

**Town of Yucca Valley**  
**TOWN COUNCIL STAFF REPORT**

**To:** Honorable Mayor & Town Council  
**From:** Jordan Gumbish, Finance and Accounting Supervisor

**Date:** September 1, 2020  
**Meeting Date:** September 15, 2020

**Subject:** Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ended June 30, 2019

**Recommendation:**

Receive and file the Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ended June 30, 2019.

**Prior Review**

At the Council meeting on December 17, 2019, staff presented the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2019.

**Order of Procedure**

- Department Report
- Request Staff Report
- Request Public Comment
- Council Discussion
- Motion/Second
- Discussion on Motion
- Call the Question

**Discussion**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Town of Yucca Valley for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2019. This is the fifteenth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. When a Certificate of Achievement is awarded to a government, an Award of Financial Reporting Achievement (AFRA) is also presented to the individual(s) or department designated by the government as primarily responsible for having earned the Certificate. The AFRA was awarded to the Finance Department at the Town of Yucca Valley. This award is a reflection of the Town Council's continuous commitment to fiscal transparency and reporting.

**Alternatives**

None

**Fiscal Impact**

While there is no direct fiscal impact, receiving the Certificate of Achievement for Excellence in Financial Reporting is an indicator to external parties such as bond underwriters, granting agencies, and vendors of the Town's financial policies and practices.

**Attachments:**

FY18.19 GFOA Award

AFRA 18.19